

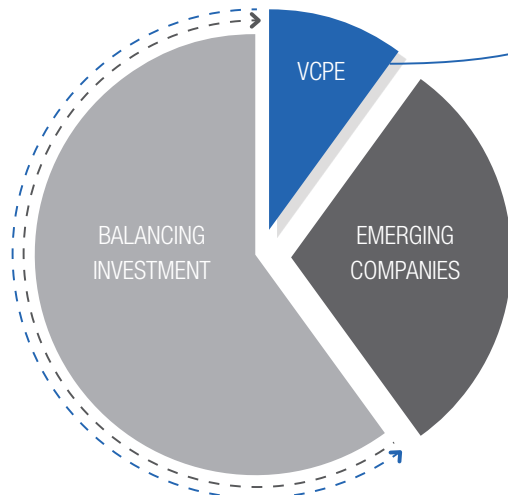
DIVERSIFY | GROW | OUTPERFORM

Vantage Private Equity Growth 5

A SIV & IV COMPLYING AUSTRALIAN FUND OF FUNDS

On 1 July 2021, the Australian Government implemented a new Complying Investment Framework (CIF) for the Investor Visa (IV) class 188B, requiring a total investment of AU\$2.5 million and the Significant Investor Visa (SIV) class 188C, which requires a total of AU\$5 million. Of the AU\$2.5 million (IV), a mandatory investment of at least \$500,000 is required to be made into an AusIndustry registered fund. Of the AU\$5 million (SIV), a mandatory investment of at least \$1,000,000 is required to be made also into an AusIndustry registered fund. These funds need to be either Venture Capital or Growth Private Equity (VCPE's) funds and include Fund of Funds registered investment vehicles. **Vantage Private Equity Growth 5 (VPEG5) is an IV and SIV complying Australian fund of funds investing in Growth Private Equity.**

SIV & IV-Complying Investment Framework



Visa Class 188C (SIV)

VCPE Mandatory Minimum \$1,000,000

Visa Class 188B (IV)

VCPE Mandatory Minimum \$500,000

Vantage Private Equity Growth 5

Key Facts

Target Size	\$250m
Focus	Investments in top tier Australian Growth Private Equity funds investing in profitable companies for expansion and buyout
Target return	20% p.a. IRR (net of fees)
Min. Investment	AU\$1,000,000 for (SIV) Investors; or AU\$500,000 for (IV) Investors
Management fee	1.25% p.a.
Redemption	Quarterly, with 60 days notice, after investment held for a minimum of four years

Performance of Underlying Investments from Vantage's Previous Funds

Vantage has invested in 31 Private Equity funds...



...these funds have invested in (or acquired) 169 businesses (30 June 2023)...



... and have completed 88 exits (sales)



... with these exits generating

2.9x
money multiple
on invested
capital for an
average gross
IRR of
49.7% p.a.

VPEG5 continues the same successful investment strategy as Vantage's previous funds

Investment Strategy

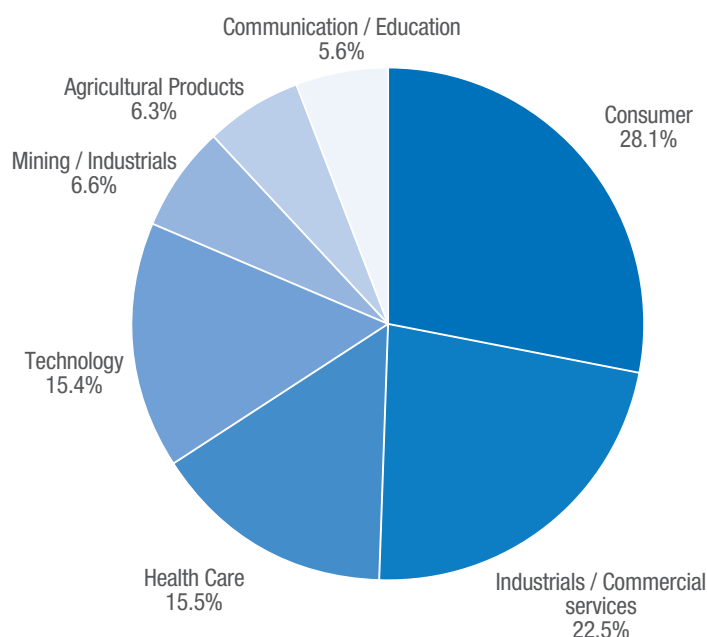
Since establishment in 2004, Vantage has developed and managed a Fund of Funds investment strategy focused exclusively on small to mid-market Growth Private Equity. This segment of Private Equity focuses on investments into profitable businesses with proven products and services.

These businesses typically have a strong market position and generate strong cash flows allowing Vantage's funds to generate strong consistent returns to investors, while significantly reducing the risk of a loss within the portfolio.

A key factor in Vantage's investment strategy is risk minimization. This is obtained by diversification of underlying investments across a range of parameters including; fund manager, geographic region and industry sector.

VPEG5 will develop a diversified portfolio of underlying investments similar to Vantage's existing Private Equity funds, which have an emphasis on growth industry sectors including the Healthcare, Consumer, Industrials, Information Technology and Agricultural Products sectors.

Industry Diversification of Vantage's Current Underlying Company Investments



SIV & IV-Complying Investment Framework

VPEG5 complies with all SIV and IV requirements for the mandatory minimum investments of \$1,000,000 (SIV) and \$500,000 (IV) into the Venture Capital or Growth Private Equity (VCPE) Fund segment.

Requirement	VPEG5	Complies
Investments must be managed by an Australian Financial Services Licence (AFSL) manager domiciled in Australia	Vantage is Australian owned and domiciled: AFSL No. 279186	<input checked="" type="checkbox"/>
Investments in a VCPE fund must commence within four years from the grant of provisional visa	VPEG5's diversified Fund investment Strategy means that the investment rate into underlying companies is faster than a single fund investment. VPEG1 was more than 60% invested in Private Equity Companies within four years.	<input checked="" type="checkbox"/>
Mandatory investment of at least \$500,000 for IV investors or \$1,000,000 for SIV investors at time of investment	VPEG5 is an AusIndustry Registered SIV and IV complying, Australian Fund of Funds.	<input checked="" type="checkbox"/>
Applicant monies for the full amount of the commitment are to be taken upfront to satisfy issuing a provisional visa and deposited either in a Cash Management Trust (CMT) held in escrow, or an Australian bank account as security for a bank guarantee in favour of a VCPE, to meet capital calls by the VCPE over the investment horizon.	Vantage has engaged Vasco Custodians Pty Ltd as the Cash Management Trust (CMT) Manager to manage the uncalled capital of SIV and IV investors in VPEG5. An escrow agreement exists between the CMT & VPEG5 to ensure all capital calls issued by VPEG5 are met	<input checked="" type="checkbox"/>
Applicants will need to enter into a commitment with a VCPE within 12 months from the date they were issued a provisional visa	Once an application is received by VPEG5 and application monies are received, a Commitment with VPEG5 will exist. VPEG5 has monthly closes to accommodate SIV and IV applicants investing at different times throughout the year	<input checked="" type="checkbox"/>
Proceeds from the realization of investments by the VCPE fund(s) before the provisional visa ends are to be reinvested in complying funds in the VCPE, Emerging Companies or Balancing Investment segments	Distributions paid by VPEG5 prior to end of provisional visa period can be directed by Investors to be re-invested in other Balanced or Emerging Company Investment Funds	<input checked="" type="checkbox"/>

Important note

This Fact Sheet is being made available to you on a confidential basis to provide summary information only regarding VPEG5. The Information Memorandum should be read in its entirety before making a decision to invest. This Fact Sheet may not be reproduced or used for any other purpose. You should not construe the contents of the Fact Sheet as legal, tax, investment or other advice.

Corporate Directory

Investment Manager
Vantage Asset Management Pty Limited

Cash Management Trust Manager
Vasco Custodians Pty Ltd

Registry
Boardroom Pty Ltd

Audit & Tax
Ernst & Young

Fund Administration
Vantage Asset Management Pty Limited

Solicitors To The Offer
Corrs Chambers Westgarth