DIVERSIFY | GROW | OUTPERFORM

Vantage Private Equity Growth 5

PRIVATE EQUITY FOR SOPHISTICATED INVESTORS

BENEFIT FROM A DIVERSIFIED AUSTRALIAN PRIVATE EQUITY INVESTMENT THAT GIVES YOU EXPOSURE TO THE BEST PERFORMING FUNDS IN THE INDUSTRY AND THE POTENTIAL FOR SUPERIOR RETURNS OF 20% P.A.

Vantage Private Equity Growth 5 (VPEG5) is a Private Equity Fund of Funds established to provide sophisticated investors with access to the returns generated by the top performing Later Expansion and Buyout Private Equity Funds in Australia.

Key Facts

Target Size	$250 million
Focus	Investments in top tier Australian Private Equity funds investing in profitable companies for expansion & buyout
Target return	20% p.a. IRR (net of fees)
Min. Investment	AU$100,000
Management fee	1.25% p.a.
Redemption	Quarterly, with 60 days notice, after investment held for a minimum of four years

Summary Highlights

- Superior Targeted Returns of 20% p.a.
- Access to Top Tier Private Equity Funds & Co-investments
- Focused Investment Strategy; Later Expansion & Buyout Only
- Tax effective Structure
- A Diversified Portfolio of Profitable Australian Private Companies
- Returns Distributed as Underlying Investments Exited
- Strong and Experienced Management and Investment Committee
- Opportunity to Redeem Investment After 4 years

VPEG5 will continue with the same successful investment strategy adopted by Vantage's previous funds, which at 30 September 2022 had investments across 29 Private Equity funds, who in turn had invested in 157 businesses across multiple industry sectors and had exited (sold) 79 of these investments.

Performance of Underlying Investments from Vantage's Previous Funds

Vantage has invested in 29 Private Equity funds...

Riverside, Adamantem Capital, potentia, Anchorage, Advent Partners, Allegro, Archer capital, catalyst, CHAMP Private Equity, CrescentCapitalPartners, Equity Partners, mercury capital, NEXTCAPITAL, Odyssey Private Equity, Pencarrow Private Equity, Quadrant Private Equity, watermanCAPITAL

...these funds have invested in (or acquired) 157 businesses (30 September 2022)...

Locker group, Integrated Packaging, Pizza Hut, V8 Supercars Australia, healthe.care, Autobarn, Rebel Sport, UGM Engineers, Carpet Court, GenesisCare, Gourmet Garden, MessageMedia, HRV, inova pharmaceuticals, JSW Australia, adairs, MYOB, AUSFUEL, scottish pacific, Strait Shipping, MMC, MIX Telematics, healthylife., Alpha Finance, My Food Bag, Steel-Line, ACTROL, discovery, Lake Imaging, HEXAGON, Onsite, Cover-More Travel Insurance, SKINS, SWEH, Heritage Lifecare, Junior Adventures, SCADAgroup, THECELLARMASTERSGROUP, dusk, noisette, TERREX SEISMIC, Dutton Garage, billy huda, Brownes, virtus, Summerset, METRO GLASSTECH, SJ ELECTRIC, GroundProbe, HYGAIN, PANTHERA, national hearingcare, AUSTRALIAN NATURALCARE, oporto, red rooster, Hirepool, oztrail, vesco, servian, nexus, TRIBE, Pepperstone, MST, INFINI CARE, FOREST, SILK, Jaybro, GREAT SOUTHERN RAIL

... and have completed 79 exits (sales)

THECELLARMASTERSGROUP, oporto, red rooster, scottish pacific, ACTROL, national hearingcare, MYOB, billy huda, INFINI CARE, LOCKER group, AUSFUEL, SCADAgroup, CONTAINERCHAIN, GenesisCare, adairs, Autobarn, REBEL, discovery, Cover-More Travel Insurance, inova pharmaceuticals, METRO GLASSTECH, Lake Imaging, Summerset, virtus, SKINS, GREAT SOUTHERN RAIL, Gourmet Garden, HRV, ORIONSTONE

... with these exits generating

3.1 x

money multiple on invested capital for an average gross IRR of

58.2% p.a.

VPEG5 continues the same successful investment strategy as Vantage's previous funds

Investment Strategy

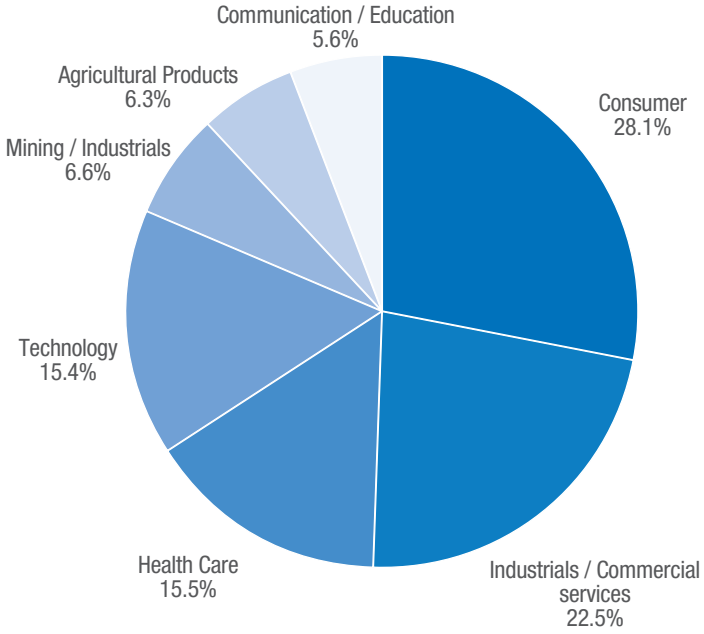
Since establishment in 2004, Vantage has developed and managed a Fund of Funds investment strategy focused exclusively on small to mid-market Growth Private Equity. This segment of Private Equity focuses on investments into profitable businesses with proven products and services.

These businesses typically have a strong market position and generate strong cash flows allowing Vantage's funds to generate strong consistent returns to investors, while significantly reducing the risk of a loss within the portfolio.

A key factor in Vantage's investment strategy is risk minimization. This is obtained by diversification of underlying investments across a range of parameters including; fund manager, geographic region and industry sector.

VPEG5 will develop a diversified portfolio of underlying investments similar to Vantage's existing Private Equity funds, which have an emphasis on growth industry sectors including the Healthcare, Consumer, Industrials, Information Technology and Agricultural Products sectors.

Industry Diversification of Vantage's Current Underlying Company Investments



Investment Process & Committee

Vantage systematically follows an underlying fund selection and investment process. For each fund, Vantage evaluates a considerable number of investment opportunities that ultimately result in investments into a limited number of private equity funds and direct co-investments. The Investment Committee ensures consistency of the investment process and adherence to the investment guidelines.

Michael Tobin - BE, MBA, DFS.
Managing Director, Investment Committee Member
Michael is responsible for the management of all private equity investment activity at Vantage. Prior to founding Vantage, Michael was Head of Private Equity at St George Bank where he was responsible for the management and ultimate sale of the bank's Commitments and investments in $140m worth of St George branded private equity funds.

David Pullini BE, MBA.
Director, Investment Committee Member
David has over 25 years of general management, investment & advisory experience and was formally a founding partner of boutique investment bank O'Sullivan Pullini completing M&A transactions worth over $10bln in value across multiple industry sectors.

Rod McGeoch AO, LLB.
Investment Committee Chairman (Independent)
Rod is the Chairman Emeritus of Corrs Chambers Westgarth. His current board positions include Director of Ramsay Health Care & Destination NSW, deputy Chairman of SCG Trust & Co-Chairman of the ANZ Leadership Forum. Rod was also CEO of Sydney's successful 2000 Olympic bid & a Director of SOCOG.

James Dunning FCA, MSc., BSc.,
Investment Committee Member (Independent)
James has over 35 years of management, assurance and advisory experience and was a partner for 21 years in PricewaterhouseCoopers financial services practice. He worked principally with ASX200 investment management and real estate clients, as well as consumer, industrial, pharmaceutical and mining businesses.

Who Should Invest?

VPEG5 is specifically tailored for investment by sophisticated investors, super funds, charitable foundations & endowments. An investment in VPEG5 suits a range of investors including those;

» seeking an alternative investment that has consistently outperformed traditional asset classes;

» looking to gain access to a diversified set of top performing Private Equity funds & co-investments which are otherwise difficult or impossible to access directly;

» seeking to receive distributions in the form of income, franking credits and capital gains ultimately taxed at the rate applicable to their investment vehicle;

» who have a medium term (4 to 6 year) investment horizon;

» who are investing directly, through SMSF's, companies or trusts.

Important note

This Fact Sheet is being made available to you on a confidential basis to provide summary information only regarding VPEG5. The Information Memorandum should be read in its entirety before making a decision to invest. This Fact Sheet may not be reproduced or used for any other purpose. You should not construe the contents of the Fact Sheet as legal, tax, investment or other advice.

Corporate Directory

Investment Manager
Vantage Asset Management Pty Limited

Cash Management Trust Manager
Vasco Custodians Pty Ltd

Registry
Boardroom Pty Ltd

Audit & Tax
Ernst & Young

Fund Administration
Vantage Asset Management Pty Limited

Solicitors To The Offer
Corrs Chambers Westgarth

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